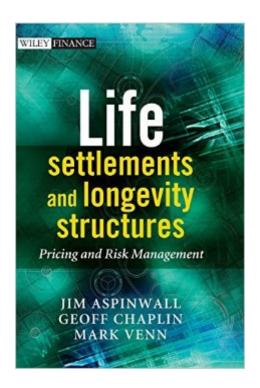
The book was found

Life Settlements And Longevity Structures: Pricing And Risk Management





Synopsis

Recent turbulence in the financial markets has highlighted the need for diversified portfolios with lower correlations between the different investments. Life settlements meet this need, offering investors the prospect of high, stable returns, uncorrelated with the broader financial markets. This book provides readers of all levels of experience with essential information on the process surrounding the acquisition and management of a portfolio of life settlements; the assessment, modelling and mitigation of the associated longevity, interest rate and credit risks; and practical approaches to financing and risk management structures. It begins with the history of life insurance and looks at how the need for new financing sources has led to the growth of the life settlements market in the United States. The authors provide a detailed exploration of the mathematical formulae surrounding the generation of mortality curves, drawing a parallel between the tools deployed in the credit derivatives market and those available to model longevity risk. Structured products and securitisation techniques are introduced and explained, starting with simple vanilla products and models before illustrating some of the investment structures associated with life settlements. Capital market mechanisms available to assist the investor in limiting the risks associated with life settlement portfolios are outlined, as are opportunities to use life settlement portfolios to mitigate the risks of traditional capital markets. The last section of the book covers derivative products, either available now or under consideration, that will reduce or potentially eliminate longevity risks within life settlement portfolios. It then reviews hedging and risk management strategies and considers how to measure the effectiveness of risk mitigation. A

Book Information

Hardcover: 274 pages

Publisher: Wiley; 1 edition (August 3, 2009)

Language: English

ISBN-10: 0470741945

ISBN-13: 978-0470741948

Product Dimensions: 7 x 0.9 x 9 inches

Shipping Weight: 1.4 pounds (View shipping rates and policies)

Average Customer Review: 5.0 out of 5 stars Â See all reviews (1 customer review)

Best Sellers Rank: #1,588,713 in Books (See Top 100 in Books) #106 in Books > Business &

Money > Management & Leadership > Pricing #175 in Books > Business & Money > Insurance >

Life #10470 in Books > Business & Money > Investing

Customer Reviews

The book offers a buyer more in return than the price of the book. The instruction in the material provides essential information on the process involved in evaluating, acquiring and managing a Life Settlement Portfolio. Strategies will vary on acquisition and management of a portfolio, but the offering in this book takes the reader from beginning to end with a successful transaction.

Download to continue reading...

Life Settlements and Longevity Structures: Pricing and Risk Management Bank Valuation and Value-Based Management: Deposit and Loan Pricing, Performance Evaluation, and Risk Management (McGraw-Hill Finance & Investing) Calumet Beginnings: Ancient Shorelines and Settlements at the South End of Lake Michigan Our Promised Land: Faith and Militant Zionism in Israeli Settlements The Feeling of Risk: New Perspectives on Risk Perception (Earthscan Risk in Society) Financial Risk Management: Applications in Market, Credit, Asset and Liability Management and Firmwide Risk (Wiley Finance) Fundamentals of Risk Management: Understanding, Evaluating and Implementing Effective Risk Management Enterprise Risk Management (Financial Engineering and Risk Management) Security Risk Management: Building an Information Security Risk Management Program from the Ground Up Making Enterprise Risk Management Pay Off: How Leading Companies Implement Risk Management Energy and Power Risk Management: New Developments in Modeling, Pricing, and Hedging Monte Carlo Methodologies and Applications for Pricing and Risk Management Credit Risk: Pricing, Measurement, and Management (Princeton Series in Finance) Introduction to the Mathematics of Finance: From Risk Management to Options Pricing (Undergraduate Texts in Mathematics) The 100-Year Life: Living and working in an age of longevity Anatomy of Orofacial Structures -Enhanced Edition: A Comprehensive Approach, 7e (Anatomy of Orofacial Structures (Brand)) Anatomy of Orofacial Structures, 7e (Anatomy of Orofacial Structures (Brand)) Pricing Strategy: Setting Price Levels, Managing Price Discounts and Establishing Price Structures Graphic Artist's Guild Handbook of Pricing and Ethical Guidelines (Graphic Artists Guild Handbook: Pricing & Ethical Guidelines) Smart Pricing: How Google, Priceline, and Leading Businesses Use Pricing Innovation for Profitability

<u>Dmca</u>